

State of Michigan Financial Management Guide
Update No. 1
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Part	Chapter	Section	Replaces	Title	Comments
I	N/A	N/A	N/A	Introduction	New section.
II	1	100	Ad Guide Procedure 1210.27	Accounting and Financial Reporting Overview	No substantive changes.
II	1	200	Ad Guide Procedure 1210.27	Receipts, Receivables, and Revenue Recognition	No substantive changes.
II	1	300	Ad Guide Procedure 1210.27	Disbursements, Liabilities, and Expenditure Recognition	No substantive changes.
II	8	100	FRAM Chapter 8, Section 1	Restricted Revenue Carry Forward	No substantive changes.
II	8	500	FRAM Chapter 8, Section 5	Disposition of Balances	No substantive changes.
II	12	100	FRAM Chapter 12	Inventory	No substantive changes.
II	15	200	FRAM Chapter 14, Section 1	Qualifying Encumbrances	Substantive changes include clarification of the conditions under which interagency agreements qualify and incorporation of an OFM review of encumbrances.